

The Newsletter of  
the  
Business Men's  
Flying Club

November 2003  
Volume 40, Issue 10

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**Mark Your Calendar for the 2003 BFC Holiday Party**

WHERE: Domo 77  
2040 South Naperville Road  
Wheaton, IL 60187

WHEN: Sunday evening, December 7<sup>th</sup>, 2003  
Arrive between 1700-1800 CT, with dinner to begin at 1800 CT.

MENU: **Appetizer:** Hibachi Shrimp, Soup, Salad.

**Main Course** (Choose ONE of the following):

Steak and Chicken  
Steak and Shrimp  
Steak and Scallops  
Chicken and Shrimp  
Chicken and Teriyaki Salmon  
Shrimp and Scallops  
Shrimp - French Garlic, Egg Yoke, or Hibachi  
Steak - Teriyaki or Hibachi  
Chicken - Teriyaki or Hibachi

Each of the above accompanied with vegetables - onion, zucchini, carrots, and rice.

**Dessert:** Ice Cream

PRICE: **\$23.00 (tax and tip included)** Drinks will be extra and in cash, to be settled with Domo 77 that evening.

In keeping with a long-standing BFC tradition, the inclusion of a **White Elephant Gift** is encouraged. The item you bring should be something that you would otherwise give away, not junk, but something you no longer want. Some items reappear year after year. The item need not be aviation related. In fact, some of the most interesting items have been completely different. If you would rather not participate, simply do not bring a gift, and do not take one. All are encouraged to bring something, no matter how trivial. Wrap it and deliver it to our private dining room upon arrival. Come prepared to enjoy a good meal, good cheer, and a good time!

Domo 77 is conveniently located on the west side of Naperville road in the Danada Square area about a half a block north of Butterfield road. See you there!!!

## Attendance & Notes on the Meeting Minutes

The Business Men's Flying Club held its monthly meeting, Tuesday, November 4th, 2003, at the Naper Aero Clubhouse. Mike Pastore called the meeting to order at 7:35 PM.

There were no corrections noted for the previous (October) newsletter. A motion was made and seconded to accept the October newsletter as the minutes of the October meeting.

### Attendees

Mike Pastore	Joe Weston
Marty Scheckel	Matt Kenner
Marc Olson	John Dietzen
Nick Davis	John Beery
Jack Lindquist	Pat Wager
Don Patterson	Fiore D'Orazio
Val Vlazny	Jim Krzyzewski
Bert Toppel	Bob Downey
Rick Patelski	Rudy Moore

## 2003 Work Night Credits



Marc Olson	6
Ray Kvietkus	6
Val Vlazny	6
Bert Toppel	5
Joe Weston	5
Bryan Barus	4
Don Patterson	4
Fiore D'Orazio	4
Ken Leibach	4
Mike Leavy	4
Hubert Elsen	3
Jack Lindquist	3
Jim Krzyzewski	3
Rudy Moore	3
Steve Snapp	3
Todd Mick	3
John Dietzen	2
Marty Scheckel	2
Matt Forsberg	2
Matt Kenner	2
Nick Davis	2
Pat Brady	2
Roberta Priz	2
Anthony Gilmour	1
John Beery	1
Lonnie Horn	1
Richard Kilburn	1
Rick Patelski	1
Saeed Razfar	1
Tom Braid	1

## Aircraft Reports

### N388ES

The idle on the plane was noted to be low and some nose wheel shimmy was observed. The next oil change is almost due. And one of the prop blades has a nick in it, which will be repaired soon.

A question was raised about the status of the ADF, which was not reviewed or repaired during the recent annual inspection. It needs to be analyzed while in the plane, not bench tested. Jim Krzyzewski and Joe Weston will discuss the location and plans for diagnosing it.

### N983SP

The plane was about 5 hours from its next oil change. A couple of pilots reported some instances of nose wheel shimmy. The newly repaired DME was observed to be working well. And several pilots noted that, like 8ES, the idle on this plane seemed to be set quite low.

### N415RC

The plane's annual came in around \$2,700. The list of repairs included the installation and paint of a new wing tip, a new tire, a sticky engine valve, leaky valve cover gaskets, and a service bulletin on the audio panel.

#### OCTOBER AIRCRAFT REPORT

	<u>N388ES</u>	<u>N983SP</u>	<u>N415RC</u>
<b>Flying Hours</b>	44.3	40.1	25.1
<b>SMOH</b>	1561.5	1249.8	1717.3
<b>TBO</b>	2000	2000	2000
<b>TMOH</b>	438.5	750.2	282.7
<b>Club Time</b>	0.6	1.2	1.0
<b>Gallons/Hour</b>	9.9	10.0	11.9

**SMOH – engine time since major overhaul**

**TBO – engine time between overhauls**

**TMOH – engine time to major overhaul**

## October 2003 Treasurer's Report



### CASH

Harris Money Market	23,284.00
Harris Checking	16,903.82
<b>Total</b>	<b>40,187.82</b>



### PAYMENTS

Aircraft Loan	Harris Bank	1,235.95
Fuel	Naper Aero	1,516.39
Hangars & Fees	Naper Aero	573.00
N983SP - Annual Inspection	Lumanair	2,221.10
N388ES - Annual Inspection	Lumanair	2,489.97
Annual Dues	Naper Aero	2,025.00
Equity Refund	Chris Powers	4,132.00
Equity Refund	Rick Martinez	4,148.89
Annual Report	State of IL	5.00
Oil	Boncosky	208.62
N9889B GPS Subscription	Bendix King	380.00
N415RC - Oil Change	Lumanair	193.73



### RESERVES

Maintenance	-17,600
Insurance	-3,610
Annuals	-5,000
LL10 Dues	-175
Inactive	-11,777
Ed & Carl Memorial	-2,000
<b>Reserve NET</b>	<b>25.82</b>
<b>Reserve INCREASE</b>	<b>3,500</b>



### LOANS

Interest Paid	735.95
Principal Paid	500.00
Aircraft Loan	135,500



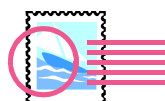
### RECEIPTS

Equity	17,412.54
Dues & Flying	6,231.54
Interest - Harris Bank	12.00
<b>Total</b>	<b>23,656.08</b>



### CREDITS

Fuel Away	261.60
Work Night Food	38.18
Cleaning Supplies	5.94



## Old Business

### 2003 Holiday Party

**Bert Toppel** is still diligently pursuing attendees and menu choices for the holiday party. Please contact Bert with your selection if you are planning to attend.

### Lima Lima Team Flyover Billing

The outstanding billing issue for the Lima Lima Flight Team flyovers for the funerals of Ed Vogler and Carl Price is nearing resolution.

**Ted Voss** collected a total of \$1,130 in donations from American Airlines pilots. As of the date of the meeting, **Mike Pastore** had received no response from the Lima Lima Team with regard to any further reduction in the bill. Mike will ask the BFC membership for any other good will donations they might be inclined to make and send whatever total is collected to the Lima Lima team as payment in full.

## New Business

### Safety Seminars

**Mike Pastore** has made some initial efforts to research sources of content for a few safety seminars during the winter months. The most likely scenario at this point would be obtaining a few ASF "seminars-in-a-box", for which Wings Credit would probably be awarded. We intend to extend the invitation to the Naperville

Flying Club as well, and will probably hold the meeting at the Naperville Financial Center as we have in the past. We would probably hold the business meeting from 6:30P-7:30P, and then invite the NFC to join us for the seminar from 7:45P-9:00P or so.

More information will be shared in upcoming meetings and via email.

### Rental Rate Changes

The BFC Board's recent decision to increase rental rates by \$2/hour effective 11/1/03 was reviewed with the membership. Without attempting to restate the detailed history of all preceding discussions here, the rationale for the increase is as follows:

- The rate increase schedule, which was originally drafted and approved by the membership in 2002, included a dues increase of \$2.00 per member per month to take effect in July 2003. This was to be accompanied by a \$1 per hour aircraft rental rate increase.
- Due to the then large number of vacancies in the club, in July 2003 the board instituted the rental rate increase, *but not the budgeted dues increase*. The delay in increasing the dues was seen as necessary to keep the BFC as financially attractive as possible to potential new members.
- We have experienced

persistently higher than budgeted fuel and maintenance costs. In order to address this, yet continue to stay competitive with our dues structure, the Board elected to institute the approved July 2004 rental rate increase in November 2003, yet continue to hold off on the budgeted dues increase.

- The Board feels that by addressing the increase in direct expenses in a proactive fashion, we may be in a position to pay cash for all or most of N415RC's upcoming engine rebuild (approximately 1-year away).
- The Board also feels that our rental rates are extremely competitive even at the slightly higher levels. This, in conjunction with the lower than budgeted dues structure, clearly offers the best value to both current members and new members.

The Board encouraged the membership to view this in the larger context of club's financial condition, which is excellent by any measure (e.g., our loan balance has gone from \$148,700 to \$135,500 in 10 months time). All of our reserves are fully funded and we are in a unique position to have been able to establish a substantial maintenance reserve, which was not part of the original plan.

Most members present agreed that the rate increase was justified under the circumstances and that the club's financial position was admirable. There

***Continued on Page 6***

## Refreshment List

The BFC refreshment list was created as another way of recognizing special aeronautical achievements. Criteria for membership vary with the length of the list. The person scheduled for refreshments should bring beverages and dessert to the club meeting. If unable to attend, he or she should arrange to trade meeting dates with someone else on the list.

Todd Mick	January 2004
Pat Wager	February 2004
Bryan Barus	March 2004
Bryan Barus	April 2004
Rudy Moore	May 2004
Pat Wager	June 2004
Mike Pastore	August 2004
Nick Davis	September 2004

## What's Up...

**Nick Davis** reported earning his Glider Instructor Rating out at Hinckley last week. Congrats Nick! You've been away from the refreshment list for far too long!

## Membership

There were no membership changes at the November meeting and the club is currently at full capacity. We have one prospective member on our wait list (**Digby Solomon**).

## New Business (continued from Page 5)

was considerable discussion generated on the subject, and a few members expressed opinions about the extent to which information is made available, the possible need to vote again on the increase and the extent to which BFC Board discussions are shared with the larger membership.

Several board members also spoke up to remind the members that the Board meetings are frequently marked by vigorous debate and differences of opinion, and that any issues of material interest to the general membership are discussed openly and in detail at subsequent monthly meetings. Likewise, all monthly meeting minutes are published and posted in accordance with the BFC Bylaws.

### Fuel/Oil Reimbursement

At the last BFC Board meeting, the board decided that in the interests of fairness the club's new policy will be to reimburse members buying fuel or oil away at LL10 rates no matter what the member has paid for them (higher or lower).



**Business Men's  
Flying Club****Business Men's  
Flying Club  
P.O. Box 211  
Naperville, IL  
60566-0211****BFC Internet  
Reservations System:**<http://www.aircraftclubs.com/>**BFC Phone  
Reservations System:  
(866) 831-8600**

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**We're on the Web!****See us at:**<http://www.flybfc.org/>

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**NEXT BUSINESS  
MEETING**

The Business Men's Flying Club will hold its next monthly meeting as part of the festivities at the **annual Holiday Party at Domo 77 on December 7<sup>th</sup>, 2003.**

***About Our Organization...***

The BFC, founded in 1956, meets at Naper Aero Estates (LL10), a private residential community in Naperville, Illinois. Monthly meetings are held at the airport in the clubhouse near the South end of the runway on the first Tuesday of every month beginning at 7:30PM. The Club has three planes: a **Cessna 172R**, a **Cessna 172SP**, and a **Cessna 182S**.

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**Place  
Stamp  
Here**